

STATEMENT OF CHANGES IN FUND BALANCES  
December 31, 2008

	CURRENT MONTH	2008 YR-TO-DATE	2008 BUDGET	2007 YR-TO-DATE
<b>REVENUES:<sup>3</sup></b>				
Property Tax Levy	-	13,781,308.95	13,000,000.00	13,904,473.92
Rmbrs Land Acquisition	506,305.66	5,531,965.79	3,810,000.00	385,000.00
Wetlands Credits	-	-		
Local Government Fund	298,228.43	4,836,919.09	4,955,000.00	4,439,315.91
Local Government Asst. Fund	-	-		474,621.32
Income from Operations	32,123.00	495,416.07	404,000.00	410,573.78
Investment Income	11,559.10	320,326.61	550,000.00	763,389.85
Donations, Sponsors, Bequests	426.64	17,427.37	40,000.00	37,965.96
Government Grants	0.00	5,471,478.56	3,640,000.00	1,284,371.94
Miscellaneous	2,358.76	36,909.63	64,000.00	89,936.58
<b>Total Revenues</b>	<b>851,001.59</b>	<b>30,491,752.07</b>	<b>26,463,000.00</b>	<b>21,789,649.26</b>
<b>EXPENDITURES:<sup>3</sup></b>				
Operations	1,116,783.68	13,133,433.97	13,859,000.00	12,707,623.41
Capital Improvements	529,186.25	5,053,263.01	7,125,000.00	2,547,379.45
Land Acquisition	4,002,030.03	6,704,510.31	11,500,000.00	5,463,499.24
Prior Year Expenditure	39,351.29	2,559,978.98		2,713,192.37
<b>Total Expenditures</b>	<b>5,687,351.25</b>	<b>27,451,186.27</b>	<b>32,484,000.00</b>	<b>23,431,694.47</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(4,836,349.66)</b>	<b>3,040,565.80</b>	<b>(6,021,000.00)</b>	<b>(1,642,045.21)</b>
<b>Special Park District Forum</b>				
Revenues	0.00	0.00		71,049.32
Operating Expenditures	0.00	0.00		68,430.63
<b>Net Surplus/(Deficit)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,618.69</b>
<b>Golf Course</b>				
Revenues	23,763.84	1,074,968.97	1,200,000.00	1,121,444.61
Operating Expenditures	81,345.14	1,094,260.62	1,187,000.00	1,079,946.22
Expenditures for Resale		16,771.15		22,572.30
Prior Year Expenditure	-	3,710.54		37,002.97
<b>Net Surplus/(Deficit)</b>	<b>(57,581.30)</b>	<b>(39,773.34)</b>	<b>13,000.00</b>	<b>(18,076.88)</b>
<b>BEGINNING FUNDS CASH BALANCE</b>	<b>18,962,029.84</b>	<b>11,067,306.42</b>		<b>12,724,809.82</b>
<b>TRANSFER BETWEEN FUNDS</b>				
<b>LOAN PROCEEDS/PAYMENT</b>				
<b>ENDING FUNDS CASH BALANCE</b>	<b>14,068,098.88</b>	<b>14,068,098.88</b>		<b>11,067,306.42</b>
	Notes 1&2			Note 1
<b>ANALYSIS OF ENDING BALANCE:</b>				
Unencumbered Fund Equity	11,434,025.59	11,434,025.59		8,018,200.97
Encumbered	2,634,073.29	2,634,073.29		3,049,105.45
	14,068,098.88	14,068,098.88		11,067,306.42
<b>Encumbrance Reconciliation:</b>				
Beginning (previous period)	7,226,328.18	3,049,105.45		3,140,854.24
Ending (current month)	2,634,073.29	2,634,073.29		3,049,105.45
<b>Net Change in Encumbrances</b>	<b>(4,592,254.89)</b>	<b>(415,032.16)</b>		<b>(91,748.79)</b>
<b>TRANSFERS:</b>				
<b>IN (Revenue)</b>				
Operations	-	59,959.10		
Special Park District Forum	-	-		
Capital Improvements	13,008,000.00	13,008,000.00		
Enterprise	-	-		
<b>Total</b>	<b>13,008,000.00</b>	<b>13,067,959.10</b>		<b>0.00</b>
<b>OUT (Expenditure)</b>				
Operations	13,008,000.00	13,008,000.00		
Special Park District Forum	0.00	59,959.10		
Capital Improvements	-	-		
Enterprise	-	-		
<b>Total</b>	<b>13,008,000.00</b>	<b>13,067,959.10</b>		<b>0.00</b>
<b>NET EFFECT OF TRANSFERS</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

**Footnotes:**

<sup>1</sup>This report shows the combined performance of the Genl. Operating (27), Special Park District Forum (28), Capital Developmt (29), Enterprise (30) Funds,

<sup>2</sup>The combined Cash Balance for Funds 27,29,30, as of January 1, 2008 was \$11,009,268.35.

(Unenc, \$7,960,162.90 + Enc \$3,049,105.45 = \$11,009,268.35)

<sup>3</sup>Interfund transfers are offset in Revenues and Expenditures, because the funds activities are consolidated. Revenues and Expenditures are a total of funds 27 and 29.

## COMPARISON OF ACTUAL AND BUDGETED EXPENSES

December 31, 2008

CATEGORY <sup>2</sup>	CURRENT MO ACTUAL <sup>3</sup>	YTD ACTUAL <sup>1</sup>	YTD BUDGET	YTD % VAR	ANNUAL BUDGET <sup>1</sup>	% ANN. SPENT
Personnel Services-Distr.	519,673	7,007,861	7,074,000	(0.9)%	7,074,000	99.1%
PERS	77,068	1,030,901	1,052,000	(2.0)%	1,052,000	98.0%
Medicare	6,474	88,189	103,000	(14.4)%	103,000	85.6%
Fringe Benefits	112,480	1,334,334	1,530,000	(12.8)%	1,530,000	87.2%
Unemployment	812	3,880	0	0.0%		0.0%
Workers Comp	0	78,468	0	0.0%		0.0%
Retirements	342	36,362	0	0.0%		0.0%
<b>Subtotal Personnel Expenses</b>	<b>716,848</b>	<b>9,579,994</b>	<b>9,759,000</b>	<b>(1.8)%</b>	<b>9,759,000</b>	<b>98.2%</b>
Administration	57,546	789,572	849,130	(7.0)%	849,130	93.0%
Educ/Interpretive Operations	11,129	183,094	221,240	(17.2)%	221,240	82.8%
Equipment	85,027	684,510	744,240	(8.0)%	744,240	92.0%
Natural Resource Managemt	19,452	96,014	116,100	(17.3)%	116,100	82.7%
Park Maintenance	67,549	806,067	788,190	2.3%	788,190	72.3%
Promotion	134,421	569,824	763,630	(25.4)%	763,630	74.6%
Renovations	15,406	146,743	192,000	(23.6)%	192,000	76.4%
Rental Properties	730	107,830	139,260	(22.6)%	139,260	77.4%
Revenue Operations	290	37,870	33,675	12.5%	33,675	112.5%
Safety & Law Enforcement	3,261	60,371	121,855	(50.5)%	121,855	49.5%
Special Facilities	4,924	71,311	130,680	(45.4)%	130,680	54.6%
Capital Support				0.0%		0.0%
Reimbursements				0.0%		0.0%
Taxes		34		0.0%		0.0%
Security Deposit	200	200		0.0%		0.0%
<b>Subtotal Operating Expenses</b>	<b>399,935</b>	<b>3,553,440</b>	<b>4,100,000</b>	<b>(13.3)%</b>	<b>4,100,000</b>	<b>86.7%</b>
<b>TOTAL OPERATIONS</b>	<b>1,116,784</b>	<b>13,133,434</b>	<b>13,859,000</b>	<b>(5.2)%</b>	<b>13,859,000</b>	<b>94.8%</b>
Building Construction		6,806	327,000	(97.9)%	327,000	2.1%
Equipment			0	0.0%		
Facility Improvements	7,537	513,008	1,672,000	(69.3)%	1,672,000	30.7%
Miscellaneous			0	0.0%		
Natural Resource Improvemt	298,969	632,680	1,061,000	(40.4)%	1,061,000	59.6%
Planning	6,236	485,962	0	0.0%		0.0%
Site Improvements	216,444	3,353,231	4,065,000	(17.5)%	4,065,000	82.5%
Utility Improvements		45,520	0	0.0%		0.0%
Administration, Service and Maintenance		16,056	0	0.0%		0.0%
Reimbursements				0.0%		
<b>TOTAL CAPITAL IMPROVEMT</b>	<b>529,186</b>	<b>5,053,263</b>	<b>7,125,000</b>	<b>(29.1)%</b>	<b>7,125,000</b>	<b>70.9%</b>
<b>LAND ACQUISITION</b>	<b>4,002,030</b>	<b>6,704,510</b>	<b>11,500,000</b>	<b>(41.7)%</b>	<b>11,500,000</b>	<b>58.3%</b>
<b>TOTAL EXPENDITURES FROM GENERAL &amp; DEVELOPMT FUNDS</b>	<b>5,648,000</b>	<b>24,891,207</b>	<b>32,484,000</b>	<b>(23.4)%</b>	<b>32,484,000</b>	<b>76.6%</b>
<b>ENTERPRISE BUDGET(FUND 30):</b>	<b>81,345</b>	<b>1,111,032</b>	<b>1,187,000</b>	<b>(6.4)%</b>	<b>1,187,000</b>	<b>93.6%</b>
<b>TOTALS - ALL FUNDS</b>	<b>5,729,345</b>	<b>26,002,239</b>	<b>33,671,000</b>	<b>(22.8)%</b>	<b>33,671,000</b>	<b>77.2%</b>
<b>Prior Year Expenditure</b>	<b>39,351</b>	<b>2,563,690</b>				
<b>GRAND TOTAL</b>	<b>5,768,696</b>	<b>28,565,929</b>				

## Footnotes:

<sup>1</sup>Payments against carryover purchase orders from 2007 are charged against the 2007 budget. These amounts are not included in the program detail for 2008 YTD Actual, but are reported separately as "Prior Year Expenditure."

<sup>2</sup>Expenditures are reported by category in this report. Each category appears under only one fund, e.g. "Administration" appears only under "Operating Expenses," which is Fund 27 and "Site Improvements" appears only under "Capital Improvements.," which is Fund 29. However, in a small number of instances, purchases have been made from each fund under a category listed under the other fund. The net effect of these purchases causes Operations Expenses to be overstated by a small amount (est. to be less than \$500 for 2008) and Capital Improvements/Land Acquisition to be understated by the same amount. Exact amounts will be provided throughout the year.

<sup>3</sup>Current month actual expenditures may differ from the disbursement resolution because of accounting adjustments for voided checks and refunds.

**PRIOR YEAR EXPENDITURE SUMMARY**  
FUNDS COMMITTED IN PRIOR YEAR, PAID IN CURRENT YEAR

CATEGORY	CURRENT MO PRIOR YR	YTD PRIOR YR
Personnel Expenses		151.47
Administration		35,823.41
Educ/Interpretive Operations		3,121.55
Equipment		11,477.24
Natural Resource Managemt		8,795.60
Park Maintenance		20,428.82
Promotion		100,480.89
Renovations		
Rental Properties		2,518.26
Revenue Operations		1,430.35
Safety & Law Enforcement		5,760.11
Special Facilities		3,636.92
<b>TOTAL OPERATIONS</b>	0.00	193,624.62
Building Construction		37,338.00
Facility Improvements		13,392.00
Natural Resource Improvemt		82,380.25
Planning	35,012.95	211,105.87
Site Improvements	4,338.34	460,493.39
Utility Improvements		
Administration and Maintenance		2,037.76
<b>TOTAL CAPITAL IMPROVEMENT</b>	39,351.29	806,747.27
<b>LAND ACQUISITION</b>		1,559,607.09
<b>ENTERPRISE BUDGET(FUND 30):</b>		3,710.54
<b>TOTAL - Prior Year Expenditure</b>	39,351.29	2,563,689.52