

STATEMENT OF CHANGES IN FUND BALANCES
May 31, 2008

	CURRENT MONTH	2008 YR-TO-DATE	2008 BUDGET	2007 YR-TO-DATE
REVENUES:³				
Property Tax Levy	142,364.83	6,583,136.72	13,000,000.00	6,635,025.52
Rmbrs Land Acquisition	-	385,000.00	3,810,000.00	385,000.00
Wetlands Credits	-	-		
Local Government Fund	610,248.20	2,129,062.08	4,955,000.00	2,086,448.27
Local Government Asst. Fund	-	-		227,667.99
Income from Operations	58,627.25	186,533.18	404,000.00	163,453.84
Investment Income	22,509.41	146,541.83	550,000.00	318,746.92
Donations, Sponsors, Bequests	425.00	4,339.43	40,000.00	27,064.34
Government Grants	0.00	3,514,531.29	3,640,000.00	509,974.75
Miscellaneous	1,590.00	10,448.45	64,000.00	12,477.90
Total Revenues	835,764.69	12,959,592.98	26,463,000.00	10,365,859.53
EXPENDITURES:³				
Operations	1,022,358.07	5,355,921.30	13,859,000.00	5,175,885.66
Capital Improvements	142,036.52	1,056,276.21	7,125,000.00	354,561.70
Land Acquisition	347,631.17	693,302.28	11,500,000.00	320,837.28
Prior Year Expenditure	117,068.60	2,287,364.89		1,305,174.78
Total Expenditures	1,629,094.36	9,392,864.68	32,484,000.00	7,156,459.42
EXCESS OF REVENUES OVER EXPENDITURES	(793,329.67)	3,566,728.30	(6,021,000.00)	3,209,400.11
Special Park District Forum				
Revenues	0.00	0.00		64,555.00
Operating Expenditures	0.00	0.00		15,533.89
Net Surplus/(Deficit)	0.00	0.00	0.00	49,021.11
Golf Course				
Revenues	157,881.44	286,551.88	1,200,000.00	293,132.15
Operating Expenditures	93,805.14	368,131.01	1,187,000.00	406,101.56
Expenditures for Resale	2,456.28	10,207.91		11,643.64
Prior Year Expenditure	-	3,710.54		37,002.97
Net Surplus/(Deficit)	61,620.02	(95,497.58)	13,000.00	(161,616.02)
BEGINNING FUNDS CASH BALANCE	15,270,246.79	11,067,306.42		12,724,809.82
TRANSFER BETWEEN FUNDS				
LOAN PROCEEDS/PAYMENT				
ENDING FUNDS CASH BALANCE	14,538,537.14	14,538,537.14		15,821,615.02
	Notes 1&2			Note 1
ANALYSIS OF ENDING BALANCE:				
Unencumbered Fund Equity	10,600,956.75	10,600,956.75		12,737,160.74
Encumbered	3,937,580.39	3,937,580.39		3,084,454.28
	14,538,537.14	14,538,537.14		15,821,615.02
Encumbrance Reconciliation:				
Beginning (previous period)	3,428,306.80	3,049,105.45		3,140,854.24
Ending (current month)	3,937,580.39	3,937,580.39		3,084,454.28
Net Change in Encumbrances	509,273.59	888,474.94		(56,399.96)
TRANSFERS:				
IN (Revenue)				
Operations	-	59,959.10		
Special Park District Forum	-	-		
Capital Improvements				
Enterprise	-	-		
Total	-	59,959.10		0.00
OUT (Expenditure)				
Operations	-	-		
Special Park District Forum	0.00	59,959.10		
Capital Improvements	-	-		
Enterprise	-	-		
Total	-	59,959.10		0.00
NET EFFECT OF TRANSFERS	0.00	0.00		0.00

Footnotes:

¹This report shows the combined performance of the Genl. Operating (27), Special Park District Forum (28), Capital Developmt (29), Enterprise (30) Funds,

²The combined Cash Balance for Funds 27,29,30, as of January 1, 2008 was \$11,009,268.35.

(Unenc, \$7,960,162.90 + Enc \$3,049,105.45 = \$11,009,268.35)

³Interfund transfers are offset in Revenues and Expenditures, because the funds activities are consolidated. Revenues and Expenditures are a total of funds 27 and 29.

COMPARISON OF ACTUAL AND BUDGETED EXPENSES

May 31, 2008

CATEGORY ²	CURRENT MO ACTUAL ³	YTD ACTUAL ¹	YTD BUDGET	YTD % VAR	ANNUAL BUDGET ¹	% ANN. SPENT
Personnel Services-Distr.	543,726	2,765,776	2,947,500	(6.2)%	7,074,000	39.1%
PERS	80,329	405,069	438,333	(7.6)%	1,052,000	38.5%
Medicare	6,942	34,502	42,917	(19.6)%	103,000	33.5%
Fringe Benefits	110,760	554,912	637,500	(13.0)%	1,530,000	36.3%
Unemployment	197	2,406	0	0.0%		0.0%
Workers Comp	70,746	70,746	0	0.0%		0.0%
Retirements	8,551	15,747	0	0.0%		0.0%
Subtotal Personnel Expenses	821,252	3,849,157	4,066,250	(5.3)%	9,759,000	39.4%
Administration	31,390	426,125	505,192	(15.7)%	849,130	50.2%
Educ/Interpretive Operations	6,753	54,325	102,283	(46.9)%	221,240	24.6%
Equipment	39,686	366,051	573,980	(36.2)%	744,240	49.2%
Natural Resource Managemt	5,896	15,692	47,835	(67.2)%	116,100	13.5%
Park Maintenance	67,582	289,361	336,362	(14.0)%	788,190	36.7%
Promotion	2,779	148,212	545,780	(72.8)%	763,630	19.4%
Renovations	14,787	47,874	82,000	(41.6)%	192,000	24.9%
Rental Properties	21,371	94,361	115,350	(18.2)%	139,260	67.8%
Revenue Operations	2,689	18,012	16,080	12.0%	33,675	53.5%
Safety & Law Enforcement	3,792	21,919	76,790	(71.5)%	121,855	18.0%
Special Facilities	4,381	24,822	68,275	(63.6)%	130,680	19.0%
Capital Support				0.0%		0.0%
Reimbursements				0.0%		0.0%
Taxes		10		0.0%		0.0%
Security Deposit				0.0%		0.0%
Subtotal Operating Expenses	201,106	1,506,764	2,469,927	(39.0)%	4,100,000	36.8%
TOTAL OPERATIONS	1,022,358	5,355,921	6,536,177	(18.1)%	13,859,000	38.6%
Building Construction	1,807	3,943	136,250	(97.1)%	327,000	1.2%
Equipment			0	0.0%		
Facility Improvements	59,093	404,347	696,667	(42.0)%	1,672,000	24.2%
Miscellaneous			0	0.0%		
Natural Resource Improvemt	700	13,783	442,083	(96.9)%	1,061,000	1.3%
Planning	1,950	117,518	0	0.0%		0.0%
Site Improvements	77,339	416,809	1,693,750	(75.4)%	4,065,000	10.3%
Utility Improvements		43,252	0	0.0%		0.0%
Administration, Service and Maintenance	1,147	56,624	0	0.0%		0.0%
Reimbursements				0.0%		
TOTAL CAPITAL IMPROVEMT	142,037	1,056,276	2,968,750	(64.4)%	7,125,000	14.8%
LAND ACQUISITION	347,631	693,302	4,791,667	(85.5)%	11,500,000	6.0%
TOTAL EXPENDITURES FROM GENERAL & DEVELOPMT FUNDS	1,512,026	7,105,500	14,296,594	(50.3)%	32,484,000	21.9%
ENTERPRISE BUDGET(FUND 30):	96,261	378,339	494,583	(23.5)%	1,187,000	31.9%
TOTALS - ALL FUNDS	1,608,287	7,483,839	14,791,177	(49.4)%	33,671,000	22.2%
Prior Year Expenditure	117,069	2,291,075				
GRAND TOTAL	1,725,356	9,774,914				

Footnotes:

- ¹Payments against carryover purchase orders from 2007 are charged against the 2007 budget. These amounts are not included in the program detail for 2008 YTD Actual, but are reported separately as "Prior Year Expenditure."
- ²Expenditures are reported by category in this report. Each category appears under only one fund, e.g. "Administration" appears only under "Operating Expenses," which is Fund 27 and "Site Improvements" appears only under "Capital Improvements.," which is Fund 29. However, in a small number of instances, purchases have been made from each fund under a category listed under the other fund. The net effect of these purchases causes Operations Expenses to be overstated by a small amount (est. to be less than \$500 for 2008) and Capital Improvements/Land Acquisition to be understated by the same amount. Exact amounts will be provided throughout the year.
- ³Current month actual expenditures may differ from the disbursement resolution because of accounting adjustments for voided checks and refunds.

PRIOR YEAR EXPENDITURE SUMMARY
FUNDS COMMITTED IN PRIOR YEAR, PAID IN CURRENT YEAR

CATEGORY	CURRENT MO PRIOR YR	YTD PRIOR YR
Personnel Expenses		151.47
Administration		35,823.41
Educ/Interpretive Operations		3,121.55
Equipment	7,908.00	10,757.24
Natural Resource Managemt		8,795.60
Park Maintenance	1,440.00	19,228.82
Promotion		100,480.89
Renovations		
Rental Properties	1,875.00	2,518.26
Revenue Operations		1,430.35
Safety & Law Enforcement		5,760.11
Special Facilities		3,636.92
TOTAL OPERATIONS	11,223.00	191,704.62
Building Construction	9,510.00	37,220.95
Facility Improvements	3,800.00	13,392.00
Natural Resource Improvemt	19,167.00	68,026.50
Planning	5,595.00	129,740.75
Site Improvements	67,773.60	285,635.22
Utility Improvements		
Administration and Maintenance		2,037.76
TOTAL CAPITAL IMPROVEMENT	105,845.60	536,053.18
LAND ACQUISITION		1,559,607.09
ENTERPRISE BUDGET(FUND 30):		3,710.54
TOTAL - Prior Year Expenditure	117,068.60	2,291,075.43