

Janice Kusenberg
3/4/04
11:00 AM

METROPOLITAN PARK DISTRICT
CASH BASIS
ANNUAL FINANCIAL REPORT
TO

JIM PETRO
AUDITOR OF STATE

P. O. BOX 1140 COLUMBUS, OHIO 43216-1140 (800) 345-2519



FOR THE YEAR ENDED DECEMBER 31, 2003
THIS IS AN UNAUDITED FINANCIAL STATEMENT

MEMBER COUNTIES:

AUD-0014 (REV. 2001)

INSTRUCTIONS

1. Section 117.38, of the Revised Code of Ohio, makes it mandatory for the county auditor, as fiscal officer of the Metropolitan Park District to render an annual financial report, for the preceding fiscal year, to the Auditor of State within sixty days after the close of the fiscal year. Any public office whose financial report is not filed at the time required by this section shall pay the Auditor of State \$25.00 for each day the report remains unfiled, provided the penalty payments do not exceed the sum of \$750.00. This section also states that at the time the report is filed with the Auditor of State, the county auditor must publish notice of the completion of the report and the fact that the report is available for public inspection at the office of the fiscal officer in the political subdivision or taxing district and, if there is no such newspaper, then in a newspaper of general circulation in the political subdivision. The report must be either typewritten or the entries made in ink.
2. Prepare three (3) copies of the report, forwarding the original to the Auditor of State, Local Government Services Division no later than sixty (60) days after the close of the fiscal year. Retain the second copy for the county files and retain the third for public review.
3. It is necessary for the fiscal officer to publish a notice in the newspaper upon the completion of the report and the fact that the report is available at the office of the fiscal officer.
4. Do not use red pencil or pen for negative figures, subtotals or totals. Use brackets instead of the minus sign or dash.
5. The amounts appearing in the annual report are to be rounded to the *nearest dollar*.
6. For this report all funds administered by the Metropolitan Park District should be included on the appropriate page, including a separate statement for each federal, state, construction and trust fund, since they are no longer required to be included with the county's annual financial report .

NOTE: Before preparing this report all funds shown on the general ledger should be balanced with the treasurer as of the end of the year and reconciled with the cash on hand and in the depositories, as shown on the Treasurer's Daily Statement (Form 6) for December 31.

MAIL TO :

AUDITOR OF STATE
P.O. BOX 1140
COLUMBUS, OHIO 43216-1140
ATTN: LOCAL GOVERNMENT SERVICES DIVISION

I certify the following report to be correct and true, to the best of my knowledge.

(Chief Fiscal Officer Signature)

(Date)

William M. Ruff, Sr.
(Type or Print Name)

Finance Director
(Chief Fiscal Officer Title)

1069 West Main Street
(Street Address)

Westerville, Ohio 43081
(City) (Zip)

614-895-6204
(Phone)

METROPOLITAN PARK DISTRICT - COUNTY OF _____

ANNUAL FINANCIAL REPORT TO THE OHIO AUDITOR OF

STATE FOR THE YEAR ENDED DECEMBER 31, 2003

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CASH RECONCILIATION
AS OF DECEMBER 31, 2003

	SUBTOTALS	TOTALS	FUND CASH BALANCES	
*DEPOSITORY BALANCES				
National City Bank	2,821,680			
National City Bank - Escrow # 15	15,719			
National City Bank - Escrow # 17	6,541			
Metro Park Board - Franklin County	5,000		<u>Page</u>	<u>Fund</u>
Star Ohio	5,850,424			
Fifth Third Bank	10,930		5	270000
TOTAL DEPOSITORY BALANCES		8,710,294		<u>542,154</u>
			5a	300000
				<u>496,603</u>
INVESTMENTS:				
Treasury Bonds and Notes	1,000,058		10	280000
Certificates of Deposit	5,010,000			<u>0</u>
Other Investments	457,518		10a	290000
NCC Money Market				<u>13,080,948</u>
TOTAL INVESTMENTS		6,467,576	11 & 11a	Trust
				<u>785,305</u>
CASH ON HAND:				
Cash on Hand	375			
Cash in Transit to Depository	1,223			
TOTAL CASH ON HAND		1,598		
			GRAND TOTAL	
				<u><u>14,905,010</u></u>
TOTAL TREASURY BALANCE		15,179,468		
Less: Outstanding Checks and				
Warrants, December 31, 2003		274,458		
TOTAL BALANCES, DECEMBER 31, 2003		14,905,010		
(Must Equal Fund Cash Balances)				
MORTGAGE REVENUE DEBT SERV. & DEBT				
SERVICE RESERVE FUNDS				
(Cash and investments				
in Hands of Trustees)				
PAYROLL CLEARANCE ACCOUNT				
BOND AND COUPON CLEARANCE ACCOUNT				

*NOTE List All Depository Balances, Do Not Include Payroll or Bond and Coupon Depository Clearance Accounts, Show Name(s) of Depository(s)

SUMMARY OF RECEIPTS, EXPENDITURES AND BALANCES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003

FUND	BALANCE JANUARY 1, 2003	RECEIPTS	TRANSFERS-IN	TOTAL	EXPENDITURES	TRANSFERS-OUT	BALANCE DECEMBER 31, 2003
270000	705,883	5,349,597	5,000,000	11,055,480	10,313,326	200,000	542,154
300000	1,205,481	1,070,656	200,000	2,476,137	979,534	1,000,000	496,603
280000	0	0		0	0		0
290000	12,547,420	33,542,648		46,090,068	29,009,120	4,000,000	13,080,948
Trust	781,750	21,982	0	803,732	18,427		785,305
TOTALS	15,240,534	39,984,883	5,200,000	60,425,417	40,320,407	5,200,000	14,905,010

For Park District Records

Trust Fund Breakout

	BALANCE JANUARY 1, 2003	Receipts	Transfers In	Total Receipts	Expenditure	Transfers Out	BALANCE DECEMBER 31, 2003
873350 Beck	16,569	182		16,751			16,751
873400 Thomas	285,423	3,129		288,552			288,552
873500 Replacement	0	0		0			0
873550 Hambleton	20,802	228		21,030			21,030
Inniswood	1,438	17		1,455			1,455
Inniswood Foundation	457,518	18,427		475,945	18,427		457,518
Totals	781,750	21,983	0	803,732	18,427	0	785,305

BALANCE, JANUARY 1, 2003 705,883

REVENUE RECEIPTS

S-59	Local Government Fund	<u>4,390,812</u>
S-60	Local Govt. Revenue Assistance Fund	<u>474,621</u>
S-61	Grants	
S-62	Investment Income	<u>12,895</u>
S-63	Gifts and Donations	<u>10,783</u>
S-64	Fees	<u>237,289</u>
S-65	Fines	<u>295</u>
S-66	Sale of Fixed Assets	<u>18,141</u>
S-67	Other Revenue	<u>180,914</u>

TOTAL REVENUE RECEIPTS 5,325,750

NON-REVENUE RECEIPTS

S-68	Refunds	<u>6,322</u>
S-69	Reimbursements	<u>17,107</u>
S-70	Sales Tax and Security Deposits	<u>418</u>
S-71	Other - Damages, settlements, etc.	
S-72	Transfers	<u>5,000,000</u>

TOTAL NON-REVENUE RECEIPTS 5,023,847

TOTAL FUND 27 RECEIPTS 10,349,597

TOTAL BEGINNING BALANCE PLUS RECEIPTS 11,055,480

EXPENDITURES

S-63	Salaries - Employees	<u>5,682,541</u>
S-64	Sales Tax and Security Deposits	<u>212</u>
S-65	Materials	<u>659,354</u>
S-66	Equipment	<u>422,159</u>
S-67	Contracts - Repair	<u>78,221</u>
S-68	Contracts - Services	<u>1,443,356</u>
S-69	Grants	
S-70	Rentals	<u>22,905</u>
S-71	Advertising and Printing	<u>153,420</u>
S-72	Travel and Expenses	<u>15,379</u>
S-73	Public Employees' Retirement	<u>808,575</u>
S-74	Workers' Compensation	<u>25,575</u>
S-74a	Unemployment Compensation	<u>3,914</u>
S-75	Refunds	<u>6,432</u>
S-76	Other Expenses - Fringes, Medicare	<u>991,283</u>
S-77	Transfers	<u>200,000</u>

TOTAL EXPENDITURES 10,513,326

BALANCE, DECEMBER 31, 2003 542,154

RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2003 289,095

BALANCE, JANUARY 1, 2003		<u>1,205,481</u>
REVENUE RECEIPTS		
S-59 Real Estate Tax		
S-60 Tangible Personal Property Tax		
S-61 Grants		
S-62 Investment Income		
S-63 Gifts and Donations		
S-64 Fees	999,553	
S-65 Sales	54,486	
S-66 Fines		
S-67 Local Government Fund		
TOTAL REVENUE RECEIPTS		<u>1,054,039</u>
NON-REVENUE RECEIPTS		
S-68 Sales Tax	16,877	
S-69 Reimbursements	67	
S-70 Notes		
S-71 Other - Damages, settlements, etc.	(327)	
S-72 Transfers	200,000	
TOTAL NON-REVENUE RECEIPTS		<u>216,617</u>
TOTAL FUND 30 RECEIPTS		<u>1,270,656</u>
TOTAL BEGINNING BALANCE PLUS RECEIPTS		<u><u>2,476,137</u></u>
EXPENDITURES		
S-63 Salaries - Employees	495,076	
S-64 Sales Tax	16,865	
S-65 Merchandise for resale	25,212	
S-65A Materials	111,402	
S-66 Equipment	95,440	
S-67 Contracts - Repair	1,457	
S-68 Contracts - Services	75,916	
S-69 Grants		
S-70 Rentals		
S-71 Advertising and Printing	4,793	
S-72 Travel and Expenses		
S-73 Public Employees' Retirement	67,022	
S-74 Workers' Compensation		
S-74a Unemployment Compensation	800	
S-75 Notes		
S-75A Refunds	1,336	
S-76 Other Expenses - Fringes, Medicare	84,215	
S-77 Transfers	1,000,000	
TOTAL EXPENDITURES		<u>1,979,534</u>
BALANCE, DECEMBER 31, 2003		<u>496,603</u>
RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2003		<u><u>70,551</u></u>

BALANCE, JANUARY 1, 2003	<u>12,547,420</u>
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REVENUE RECEIPTS

Q-12 Real Estate Tax	<u>11,576,448</u>	
Q-13 Tangible Personal Property Tax	<u>1,645,728</u>	
Q-14 Grants	<u>6,658,344</u>	
Q-15 Investment Income	<u>168,452</u>	
Q-16 Gifts & Donations	<u>311,296</u>	
Q-17 Other Receipts	<u>787,230</u>	
 TOTAL REVENUE RECEIPTS		 <u>21,147,498</u>

NON-REVENUE RECEIPTS

Q-18 Bonds		
Q-19 Notes	<u>12,000,000</u>	
Q-20 Refunds	<u>385,000</u>	
Q-21 Other	<u>10,150</u>	
Q-22 Transfers	<u> </u>	
 TOTAL NON-REVENUE RECEIPTS		 <u>12,395,150</u>

TOTAL FUND 290000 RECEIPTS	<u>33,542,648</u>
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TOTAL BEGINNING BALANCE PLUS RECEIPTS	<u>46,090,068</u>
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EXPENDITURES

Q-9 Contracts - Services	<u>57,817</u>	
Q-10 Contracts - Projects	<u>1,174,426</u>	
Q-11 Land Purchase and Improvements	<u>27,776,058</u>	
Q-12 Furnishings and Equipment	<u> </u>	
Q-13 Compensation and Damages	<u> </u>	
Q-14 Legal Fees	<u> </u>	
Q-15 Advertising and Printing	<u>819</u>	
Q-16 Notes	<u> </u>	
Q-17 Expenses/Refunds	<u> </u>	
Q-18 Transfers	<u>4,000,000</u>	
 TOTAL EXPENDITURES		 <u>33,009,120</u>

BALANCE, DECEMBER 31, 2003	<u>13,080,948</u>
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RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2003	<u>3,922,200</u>
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TRUST FUNDS

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BALANCE, JANUARY 1, 2003

324,232

REVENUE RECEIPTS

U-1 Gifts, Devises and Bequests

U-2 Investment Income

3,555

U-3 Other Receipts

Total Trust Fund Receipts

3,555

Total Beginning Balance plus Receipts

327,787

Expenditures

U-1 Trust Fund Expenditures

U-2 Trust Fund Transfers

Total Expenditures

0

BALANCE, DECEMBER 31, 2003

327,787

RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2003

0

TRUST FUNDS - INNISWOOD FOUNDATION FUND

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BALANCE, JANUARY 1, 2003		<u>457,518</u>
REVENUE RECEIPTS		
U-1 Gifts, Devises and Bequests		
U-2 Investment Income	<u>18,427</u>	
U-3 Other Receipts		
U-4 Transfers In		
TOTAL INNISWOOD FOUNDATION FUND RECEIPTS		<u>18,427</u>
TOTAL BEGINNING BALANCE PLUS RECEIPTS		<u>475,945</u>
EXPENDITURES		
U-1 Trust Fund Expenditures	<u>18,427</u>	
TOTAL EXPENDITURES		<u>18,427</u>
BALANCE, DECEMBER 31, 2003		<u>457,518</u>
RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2003		<u>0</u>

COMPARISON OF BUDGETED AND ACTUAL RECEIPTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003

FUND	ESTIMATED RECEIPTS- AMENDED CERTIFICATE OF RESOURCES	ACTUAL RECEIPTS	VARIANCE FAVORABLE (UNFAVORABLE)
270000 METROPOLITAN PARK DISTRICT	10,738,000	10,349,597	(388,403)
300000	84,000	1,270,656	1,186,656
280000	0	0	0
290000 CONSTRUCTION	28,033,000	33,542,648	5,509,648
TRUST	30,000	21,982	(8,018)
TOTALS	38,885,000	45,184,883	6,299,883

COMPARISON OF DISBURSEMENTS AND ENCUMBRANCES WITH EXPENDITURE AUTHORITY
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003

FUND	RESERVE FOR ENCUMBRANCES AS OF PRECEDING DECEMBER 31, 2002	APPROPRIATIONS FOR YEAR ENDED DECEMBER 31, 2003	TOTAL	DISBURSEMENTS FOR YEAR ENDED DECEMBER 31, 2003	RESERVE FOR ENCUMBRANCES AS OF DECEMBER 31, 2003	TOTAL	VARIANCE FAVORABLE (UNFAVORABLE)
270000 METROPOLITAN PARK DISTRICT	268,879	10,669,800	10,938,679	10,513,326	289,095	10,802,421	136,258
300000	35,262	1,061,000	1,096,262	1,979,534	70,551	2,050,085	(953,823)
280000	0	0	0	0		0	0
290000 CONSTRUCTION	5,177,362	35,060,000	40,237,362	33,009,120	3,922,200	36,931,320	3,306,042
TRUST	0	0	0	18,427		18,427	(18,427)
TOTALS	5,481,503	46,790,800	52,272,303	45,520,407	4,281,846	49,802,253	2,470,050

