

**METROPOLITAN PARK DISTRICT
CASH BASIS
ANNUAL FINANCIAL REPORT
TO**

**JIM PETRO
AUDITOR OF STATE**

P. O. BOX 1140 COLUMBUS, OHIO 43216-1140 (800) 345-2519



**FOR THE YEAR ENDED DECEMBER 31, 20 04 THIS IS
AN UNAUDITED FINANCIAL STATEMENT**

MAR 0 1 2005
Samantha Hartley

MEMBER COUNTIES:

INSTRUCTIONS

1. Section 117.38, of the Revised Code of Ohio, makes it mandatory for the county auditor, as fiscal officer of the Metropolitan Park District to render an annual financial report, for the preceding fiscal year, to the Auditor of State within sixty days after the close of the fiscal year. Any public office whose financial report is not filed at the time required by this section shall pay the Auditor of State \$25.00 for each day the report remains unfiled, provided the penalty payments do not exceed the sum of \$750.00. This section also states that at the time the report is filed with the Auditor of State, the county auditor must publish notice of the completion of the report and the fact that the report is available for public inspection at the office of the fiscal officer in the political subdivision or taxing district and, if there is no such newspaper, then in a newspaper of general circulation in the political subdivision. The report must be either typewritten or the entries made in ink.
2. Prepare three (3) copies of the report, forwarding the original to the Auditor of State, Local Government Services Division no later than sixty (60) days after the close of the fiscal year. Retain the second copy for the county files and retain the third for public review.
3. It is necessary for the fiscal officer to publish a notice in the newspaper upon the completion of the report and the fact that the report is available at the office of the fiscal officer.
4. Do not use red pencil or pen for negative figures, subtotals or totals. Use brackets instead of the minus sign or dash.
5. The amounts appearing in the annual report are to be rounded to the nearest dollar.
6. For this report all funds administered by the Metropolitan Park District should be included on the appropriate page, including a separate statement for each federal, state, construction and trust fund, since they are no longer required to be included with the county's annual financial report.

NOTE: Before preparing this report all funds shown on the general ledger should be balanced with the treasurer as of the end of the year and reconciled with the cash on hand and in the depositories, as shown on the Treasurer's Daily Statement (Form 6) for December 31.

MAIL TO :

**AUDITOR OF STATE
P.O. BOX 1140
COLUMBUS, OHIO 43216-1140
ATTN: LOCAL GOVERNMENT SERVICES DIVISION**

I certify the following report to be correct and true, to the best of my knowledge.

(Chief Fiscal Officer Signature) (Date)

William M. Ruff

(Type or Print Name)

Finance Director

(Chief Fiscal Officer Title)

1069 West Main Street

(Street Address)

Westerville, Ohio 43081

(City) (Zip)

614-895-6204

(Phone)

METROPOLITAN PARK DISTRICT - COUNTY OF _____

ANNUAL FINANCIAL REPORT TO THE OHIO AUDITOR OF STATE

FOR THE YEAR ENDED DECEMBER 31, 2004

TABLE OF CONTENTS

	<u>Page(s)</u>
CASH RECONCILIATION	3
SUMMARY OF RECEIPTS, EXPENDITURES AND BALANCES	4
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES	5-11
COMPARISON OF BUDGET AND ACTUAL RECEIPTS	12
COMPARISON OF DISBURSEMENTS AND ENCUMBRANCES WITH EXPENDITURE AUTHORITY	13
SCHEDULE OF INTERFUND TRANSFERS	14
MEMO PAGE	15

CASH RECONCILIATION
AS OF DECEMBER 31, 2004

	SUBTOTALS	TOTALS	FUND CASH BALANCES	
*DEPOSITORY BALANCES				
National City Bank	3,501,694			
National City Bank - Escrow # 15	150,324			
National City Bank - Escrow # 17	6,584			
Metro Park Board - Franklin County	5,296		<u>Page</u>	<u>Fund</u>
Star Ohio	5,983,416			
Fifth Third Bank	9,170		5	270000
TOTAL DEPOSITORY BALANCES		9,656,484		<u>449,855</u>
			5a	300000
				<u>561,928</u>
INVESTMENTS:				
Treasury Bonds and Notes	1,001,158		10	280000
Certificates of Deposit	10,923			<u>0</u>
Other Investments	457,518		10a	290000
NCC Money Market				<u>8,436,789</u>
TOTAL INVESTMENTS		1,469,599	11 & 11a	Trust
				<u>824,565</u>
CASH ON HAND:				
Cash on Hand	375			
Cash in Transit to Depository	291			
TOTAL CASH ON HAND		666		
			GRAND TOTAL	
				<u><u>10,273,137</u></u>
TOTAL TREASURY BALANCE		11,126,749		
Less: Outstanding Checks and Warrants, December 31, 2004		853,612		
TOTAL BALANCES, DECEMBER 31, 2004 (Must Equal Fund Cash Balances)		10,273,137		
MORTGAGE REVENUE DEBT SERV. & DEBT SERVICE RESERVE FUNDS (Cash and investments in Hands of Trustees)				
PAYROLL CLEARANCE ACCOUNT				
BOND AND COUPON CLEARANCE ACCOUNT				

*NOTE List All Depository Balances, Do Not Include Payroll or Bond and Coupon Depository Clearance Accounts, Show Name(s) of Depository(s)

SUMMARY OF RECEIPTS, EXPENDITURES AND BALANCES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

FUND	BALANCE JANUARY 1, 2004	RECEIPTS	TRANSFERS-IN	TOTAL	EXPENDITURES	TRANSFERS-OUT	BALANCE DECEMBER 31, 2004
270000	542,154	5,419,892	5,644,000	11,606,046	11,156,191		449,855
300000	496,603	1,078,918		1,575,521	1,013,593		561,928
280000	0	0		0	0		0
290000	13,080,948	23,949,181		37,030,129	22,949,340	5,644,000	8,436,789
Trust	785,305	62,133	0	847,438	22,873		824,565
TOTALS	14,905,010	30,510,124	5,644,000	51,059,134	35,141,997	5,644,000	10,273,137

For Park District Records

Trust Fund Breakout

	BALANCE JANUARY 1, 2004	Receipts	Transfers In	Total Receipts	Expenditure	Transfers Out	BALANCE DECEMBER 31, 2004
873350 Beck	16,751	212		16,963			16,963
873400 Thomas	288,552	7,786		296,338			296,338
873500 Replacement	0	0		0			0
873550 Hambleton	21,030	266		21,296			21,296
Inniswood	1,454	30,996		32,450			32,450
Inniswood Foundation	457,518	22,873		480,391	22,873		457,518
Totals	785,305	62,133	0	847,438	22,873	0	824,565

BALANCE, JANUARY 1, 2004		<u>542,154</u>
REVENUE RECEIPTS		
S-59 Local Government Fund	4,393,640	
S-60 Local Govt. Revenue Assistance Fund	<u>474,621</u>	
S-61 Grants	<u>1,755</u>	
S-62 Investment Income	<u>9,482</u>	
S-63 Gifts and Donations	<u>21,694</u>	
S-64 Fees	<u>225,039</u>	
S-65 Fines	<u>3,225</u>	
S-66 Sale of Fixed Assets	<u>28,358</u>	
S-67 Other Revenue	<u> </u>	
TOTAL REVENUE RECEIPTS		<u>5,157,813</u>
NON-REVENUE RECEIPTS		
S-68 Refunds	<u>10,695</u>	
S-69 Reimbursements	<u>60,531</u>	
S-70 Sales Tax and Security Deposits	<u>5,559</u>	
S-71 Other - Damages, settlements, etc.	<u>185,293</u>	
S-72 Transfers	<u>5,644,000</u>	
TOTAL NON-REVENUE RECEIPTS		<u>5,906,079</u>
TOTAL FUND 27 RECEIPTS		<u>11,063,892</u>
TOTAL BEGINNING BALANCE PLUS RECEIPTS		<u><u>11,606,046</u></u>
EXPENDITURES		
S-63 Salaries - Employees	<u>6,074,194</u>	
S-64 Sales Tax and Security Deposits	<u>6,114</u>	
S-65 Materials	<u>698,523</u>	
S-66 Equipment	<u>389,875</u>	
S-67 Contracts - Repair	<u>63,768</u>	
S-68 Contracts - Services	<u>1,447,813</u>	
S-69 Grants	<u> </u>	
S-70 Rentals	<u>28,588</u>	
S-71 Advertising and Printing	<u>333,662</u>	
S-72 Travel and Expenses	<u>17,004</u>	
S-73 Public Employees' Retirement	<u>861,947</u>	
S-74 Workers' Compensation	<u>73,036</u>	
S-74a Unemployment Compensation	<u> </u>	
S-75 Refunds	<u>4,840</u>	
S-76 Other Expenses - Fringes, Medicare	<u>1,156,828</u>	
S-77 Transfers	<u> </u>	
TOTAL EXPENDITURES		<u>11,156,191</u>
BALANCE, DECEMBER 31, 2004		<u>449,855</u>
RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2004		<u><u>188,770</u></u>

BALANCE, JANUARY 1, 2004	<u>496,603</u>
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REVENUE RECEIPTS

S-59 Real Estate Tax	<u> </u>
S-60 Tangible Personal Property Tax	<u> </u>
S-61 Grants	<u> </u>
S-62 Investment Income	<u> </u>
S-63 Gifts and Donations	<u> </u>
S-64 Fees	<u>988,012</u>
S-65 Sales	<u>70,204</u>
S-66 Fines	<u> </u>
S-67 Local Government Fund	<u> </u>
 TOTAL REVENUE RECEIPTS	 <u>1,058,216</u>

NON-REVENUE RECEIPTS

S-68 Sales Tax	<u>18,640</u>
S-69 Reimbursements	<u>56</u>
S-70 Notes	<u> </u>
S-71 Other - Damages, settlements, etc.	<u>2,007</u>
S-72 Transfers	<u> </u>
 TOTAL NON-REVENUE RECEIPTS	 <u>20,703</u>

TOTAL FUND 30 RECEIPTS	<u>1,078,918</u>
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TOTAL BEGINNING BALANCE PLUS RECEIPTS	<u>1,575,521</u>
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EXPENDITURES

S-63 Salaries - Employees	<u>530,184</u>
S-64 Sales Tax	<u>18,354</u>
S-65 Merchandise for resale	<u>19,233</u>
S-65A Materials	<u>111,929</u>
S-66 Equipment	<u>78,887</u>
S-67 Contracts - Repair	<u>2,428</u>
S-68 Contracts - Services	<u>69,879</u>
S-69 Grants	<u> </u>
S-70 Rentals	<u> </u>
S-71 Advertising and Printing	<u>1,510</u>
S-72 Travel and Expenses	<u>29</u>
S-73 Public Employees' Retirement	<u>71,638</u>
S-74 Workers' Compensation	<u> </u>
S-74a Unemployment Compensation	<u> </u>
S-75 Notes	<u> </u>
S-75A Refunds	<u>948</u>
S-76 Other Expenses - Fringes, Medicare	<u>108,577</u>
S-77 Transfers	<u> </u>
 TOTAL EXPENDITURES	 <u>1,013,593</u>

BALANCE, DECEMBER 31, 2004	<u>561,928</u>
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RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2004	<u>37,911</u>
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BALANCE, JANUARY 1, 2004	<u>13,080,948</u>
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REVENUE RECEIPTS

Q-12 Real Estate Tax	<u>11,814,500</u>	
Q-13 Tangible Personal Property Tax	<u>1,568,315</u>	
Q-14 Grants	<u>9,782,681</u>	
Q-15 Investment Income	<u>135,648</u>	
Q-16 Gifts & Donations	<u>221,488</u>	
Q-17 Other Receipts	<u>14,248</u>	
 TOTAL REVENUE RECEIPTS		 <u>23,536,881</u>

NON-REVENUE RECEIPTS

Q-18 Bonds	<u> </u>	
Q-19 Notes	<u> </u>	
Q-20 Refunds	<u>385,000</u>	
Q-21 Other	<u>27,300</u>	
Q-22 Transfers	<u> </u>	
 TOTAL NON-REVENUE RECEIPTS		 <u>412,300</u>

TOTAL FUND 290000 RECEIPTS	<u>23,949,181</u>
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TOTAL BEGINNING BALANCE PLUS RECEIPTS	<u><u>37,030,129</u></u>
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EXPENDITURES

Q-9 Contracts - Services	<u>672,873</u>	
Q-10 Contracts - Projects	<u>651,056</u>	
Q-11 Land Purchase and Improvements	<u>9,397,911</u>	
Q-12 Furnishings and Equipment	<u> </u>	
Q-13 Compensation and Damages	<u> </u>	
Q-14 Legal Fees	<u> </u>	
Q-15 Advertising and Printing	<u> </u>	
Q-16 Notes	<u>12,000,000</u>	
Q-17 Expenses/Refunds/Interest	<u>227,500</u>	
Q-18 Transfers	<u>5,644,000</u>	
 TOTAL EXPENDITURES		 <u>28,593,340</u>

BALANCE, DECEMBER 31, 2004	<u>8,436,789</u>
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RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2004	<u><u>2,641,508</u></u>
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TRUST FUNDS

Page 11

BALANCE, JANUARY 1, 2004

327,787

REVENUE RECEIPTS

U-1 Gifts, Devises and Bequests

34,746

U-2 Investment Income

4,514

U-3 Other Receipts

Total Trust Fund Receipts

39,260

Total Beginning Balance plus Receipts

367,047

Expenditures

U-1 Trust Fund Expenditures

U-2 Trust Fund Transfers

Total Expenditures

0

BALANCE, DECEMBER 31, 2004

367,047

RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2004

0

TRUST FUNDS - INNISWOOD FOUNDATION FUND

Page 11A

BALANCE, JANUARY 1, 2004		<u>457,518</u>
REVENUE RECEIPTS		
U-1 Gifts, Devises and Bequests		
U-2 Investment Income	<u>22,873</u>	
U-3 Other Receipts		
U-4 Transfers In		
TOTAL INNISWOOD FOUNDATION FUND RECEIPTS		<u>22,873</u>
TOTAL BEGINNING BALANCE PLUS RECEIPTS		<u>480,391</u>
EXPENDITURES		
U-1 Trust Fund Expenditures	<u>22,873</u>	
TOTAL EXPENDITURES		<u>22,873</u>
BALANCE, DECEMBER 31, 2004		<u>457,518</u>
RESERVE FOR ENCUMBRANCES, DECEMBER 31, 2004		<u>0</u>

COMPARISON OF BUDGETED AND ACTUAL RECEIPTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

FUND	ESTIMATED RECEIPTS- AMENDED CERTIFICATE OF RESOURCES	ACTUAL RECEIPTS	VARIANCE FAVORABLE (UNFAVORABLE)
270000 METROPOLITAN PARK DISTRICT	10,957,600	11,063,892	106,292
300000	1,100,000	1,078,918	(21,082)
280000	0	0	0
290000 CONSTRUCTION	13,370,711	23,949,181	10,578,470
TRUST	8,491	62,133	53,642
TOTALS	25,436,802	36,154,124	10,717,322

COMPARISON OF DISBURSEMENTS AND ENCUMBRANCES WITH EXPENDITURE AUTHORITY
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004

FUND	RESERVE FOR ENCUMBRANCES AS OF PRECEDING DECEMBER 31, 2003	APPROPRIATIONS FOR YEAR ENDED DECEMBER 31, 2004	TOTAL	DISBURSEMENTS FOR YEAR ENDED DECEMBER 31, 2004	RESERVE FOR ENCUMBRANCES AS OF DECEMBER 31, 2004	TOTAL	VARIANCE FAVORABLE (UNFAVORABLE)
270000 METROPOLITAN PARK DISTRICT	289,095	11,295,500	11,584,595	11,156,191	188,770	11,344,961	239,634
300000	70,551	1,051,000	1,121,551	1,013,593	37,911	1,051,504	70,047
280000	0	0	0	0		0	0
290000 CONSTRUCTION	3,922,200	28,328,000	32,250,200	28,593,340	2,641,508	31,234,848	1,015,352
TRUST	0	0	0	22,873		22,873	(22,873)
TOTALS	4,281,846	40,674,500	44,956,346	40,785,997	2,868,189	43,654,186	1,302,160

