

STATEMENT OF CHANGES IN FUND BALANCES
February 29, 2024

	CURRENT MONTH	2024 YR-TO-DATE	2024 YR-TO-DATE BUDGET	2023 YR-TO-DATE
REVENUES:³				
Property Tax Levy	10,317,000.00	12,826,000.00	11,077,330.01	9,600,000.00
Rmbrs Land Acquisition	-	-	0.00	
Groundwater Credits	-	-	0.00	
Wetlands Credits	-	-	0.00	
Local Government Fund	278,441.80	499,085.47	536,864.51	543,260.25
Income from Operations	83,765.50	160,078.50	84,529.53	103,297.50
Investment Income	127,680.02	220,774.58	172,651.91	170,014.65
Donations, Sponsors, Bequests	364.46	464.46	0.00	224.75
Government Grants	62,548.49	62,548.49	333,379.60	0.00
Miscellaneous	13,627.76	57,574.70	25,024.14	18,833.59
Total Revenues	10,883,428.03	13,826,526.20	12,229,779.70	10,435,630.74
EXPENDITURES:³				
Operations	1,988,891.82	4,030,669.38	4,604,541.91	3,551,814.62
Capital Improvements	227,953.10	562,633.86	4,613,726.45	811,078.28
Land Acquisition	9,490.00	67,979.88	48,500.00	6,247.29
Total Expenditures	2,226,334.92	4,661,283.12	9,266,768.36	4,369,140.19
EXCESS OF REVENUES OVER EXPENDITURES	8,657,093.11	9,165,243.08	2,963,011.34	6,066,490.55
Special Covid Relief Fund				
Revenues	0.00	0.00		0.00
Expenditures	0.00	0.00		0.00
Net Surplus (Deficit)	0.00	0.00		0.00
Golf Course				
Revenues	22,282.85	44,862.22	42,544.90	54,099.72
Operating Expenditures	115,334.99	194,598.78	209,186.65	143,230.72
Expenditures for Resale	2,167.13	3,091.57	0.00	1,389.79
Net Surplus/(Deficit)	(95,219.27)	(152,828.13)	(166,641.75)	(90,520.79)
BEGINNING FUNDS CASH BALANCE	29,052,230.20	28,601,689.09		29,008,350.69
ENDING FUNDS CASH BALANCE	37,614,104.04	37,614,104.04		34,984,320.45
	Notes 1&2			
ANALYSIS OF ENDING BALANCE:				
Unencumbered Fund Equity	31,081,527.49	31,081,527.49		22,649,494.24
Encumbered	6,532,576.55	6,532,576.55		12,334,826.21
	37,614,104.04	37,614,104.04		34,984,320.45
Encumbrance Reconciliation:				
Beginning (previous period)	5,154,338.76	3,082,767.46		8,148,267.93
Ending (current month)	6,532,576.55	6,532,576.55		12,334,826.21
Net Change in Encumbrances	1,378,237.79	3,449,809.09		4,186,558.28
TRANSFERS:				
IN (Revenue)				
Operations	-	-		
Capital Improvements	-	-		900,000.00
Enterprise	-	-		
Enterprise - Interfund Loan	-	-		
Total	-	-		900,000.00
OUT (Expenditure)				
Operations	-	-		900,000.00
Operations - Interfund Loan	-	-		
Capital Improvements	-	-		
Enterprise	-	-		
Total	-	-		900,000.00
NET EFFECT OF TRANSFERS	0.00	0.00		0.00

Footnotes:

¹This report shows the combined performance of the Genl. Operating (27), Special Covid Relief (28), Capital Developmt (29), Golf Course (30) Funds,

²The combined Cash Balance for Funds 27,28,29,30, as of January 1, 2024 was \$28,601,689.09

(Unenc, \$25,518,921.63 + Enc \$3,082,767.46 = \$28,601,689.09)

³Interfund transfers are offset in Revenues and Expenditures, because the funds activities are consolidated. Revenues and Expenditures are a total of funds 27 and 29.

COMPARISON OF ACTUAL AND BUDGETED EXPENSES

2/29/2024

CATEGORY ²	CURRENT MO ACTUAL ³	YTD ACTUAL ¹	YTD BUDGET	YTD % VAR	ANNUAL BUDGET ¹	% ANN. SPENT
Personnel Services-Distr.	982,551	2,010,869	2,128,265	(5.5)%	14,569,396	13.8%
PERS	148,117	292,345	331,830	(11.9)%	2,189,429	13.4%
Medicare	13,535	28,009	31,600	(11.4)%	210,533	13.3%
Fringe Benefits	312,839	625,109	724,243	(13.7)%	4,112,764	15.2%
Unemployment	875	2,626	-	#DIV/0!	10,000	26.3%
Workers Comp	8,864	18,302	20,974	(12.7)%	130,678	14.0%
Retirements	796	19,655	25,000	(21.4)%	150,000	13.1%
Subtotal Personnel Expenses	1,467,578	2,996,915	3,261,912	(8.1)%	21,372,800	14.0%
Administration	109,872	247,965	279,242	(11.2)%	1,940,306	12.8%
Educ/Interpretive Operations	15,798	26,601	53,644	(50.4)%	354,370	7.5%
Natural Resource Managemt	37,727	45,744	103,602	(55.8)%	361,276	12.7%
Park Maintenance	216,850	360,555	476,031	(24.3)%	2,951,475	12.2%
Promotion	-	52,174	83,333	(37.4)%	358,825	14.5%
Renovations	7,546	11,911	97,678	(87.8)%	506,095	2.4%
Rental Properties	19,432	91,407	64,092	42.6%	151,190	60.5%
Revenue Operations	5,747	11,455	13,974	(18.0)%	80,905	14.2%
Safety & Law Enforcement	87,051	150,088	140,139	7.1%	505,153	29.7%
Special Facilities	21,292	35,855	30,896	16.1%	182,805	19.6%
Capital Support						
Reimbursements						
Subtotal Operating Expenses	521,314	1,033,755	1,342,630	(23.0)%	7,392,400	14.0%
TOTAL OPERATIONS	1,988,892	4,030,669	4,604,542	(12.5)%	28,765,200	14.0%
Building Construction	47,590	312,528	1,728,561		1,845,227	
Equipment						
Facility Improvements	65,980	86,722	377,377		1,752,377	
Miscellaneous						
Natural Resource Improvemt	-		313,035		1,313,035	
Planning	34,526	37,158	155,343		155,343	
Site Improvements	77,902	123,760	1,945,964		8,170,964	
Utility Improvements	1,955	2,465	93,446		485,113	
Administration, Service and Maintenance						
Reimbursements						
TOTAL CAPITAL IMPROVEMT	227,953	562,634	4,613,726	(87.8)%	13,722,060	4.1%
LAND ACQUISITION	9,490	67,980	48,500	40.2%	4,048,500	1.7%
TOTAL EXPENDITURES FROM GENERAL & DEVELOPMT FUNDS	2,226,335	4,661,283	9,266,768	(49.7)%	46,535,759	10.0%
SPECIAL COVID RELIEF (FUND 28)	-	-	-			
GOLF COURSE BUDGET(FUND 30):	117,502	197,690	209,187	(5.5)%	1,562,144	12.7%
TOTALS - ALL FUNDS	2,343,837	4,858,973	9,475,955	(48.7)%	48,097,903	10.1%

Footnotes:

¹The 2024 Budget has been amended to include carry-over purchase orders from 2023 in the amount of \$3,082,767.46 and any supplemental appropriations or transfers of appropriations approved by the Board of Park Commissioners.

²Expenditures are reported by category in this report. Each category appears under only one fund, e.g. "Administration" appears only under "Operating Expenses," which is Fund 27 and "Site Improvements" appears only under "Capital Improvements.", which is Fund 29. However, in a small number of instances, purchases have been made from each fund under a category listed under the other fund. The net effect of these purchases causes Operations Expenses to be overstated by a small amount (est. to be less than \$500 for 2024) and Capital Improvements/Land Acquisition to be understated by the same amount. Exact amounts will be provided throughout the year.

³Current month actual expenditures may differ from the disbursement resolution because of accounting adjustments for voided checks and refunds.