

STATEMENT OF CHANGES IN FUND BALANCES  
February 28, 2025

	CURRENT MONTH	2025 YR-TO-DATE	2025 YR-TO-DATE BUDGET	2024 YR-TO-DATE
<b>REVENUES:<sup>3</sup></b>				
Property Tax Levy	9,499,000.00	11,449,000.00	11,634,740.45	12,826,000.00
Rmbrs Land Acquisition	-	-	0.00	
Groundwater Credits	-	-	0.00	
Wetlands Credits	-	-	12,500.00	
Local Government Fund	301,091.73	558,589.64	492,698.92	499,085.47
Income from Operations	80,885.00	137,297.00	137,428.11	160,078.50
Investment Income	108,170.24	182,606.75	128,750.71	220,774.58
Donations, Sponsors, Bequests	-	137.00	166.68	464.46
Government Grants	11,683.82	12,683.82	507,662.06	62,548.49
Miscellaneous	6,102.00	144,186.90	16,469.65	57,574.70
<b>Total Revenues</b>	<b>10,006,932.79</b>	<b>12,484,501.11</b>	<b>12,930,416.58</b>	<b>13,826,526.20</b>
<b>EXPENDITURES:<sup>3</sup></b>				
Operations	2,142,347.03	4,284,373.12	4,753,746.62	4,030,669.38
Capital Improvements	289,061.18	473,493.34	5,365,180.40	562,633.86
Land Acquisition	1,588,079.78	2,895,941.78	2,104,000.00	67,979.88
<b>Total Expenditures</b>	<b>4,019,487.99</b>	<b>7,653,808.24</b>	<b>12,222,927.02</b>	<b>4,661,283.12</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>5,987,444.80</b>	<b>4,830,692.87</b>	<b>707,489.56</b>	<b>9,165,243.08</b>
<b>Special Covid Relief Fund</b>				
Revenues	0.00	0.00		
Expenditures	0.00	0.00		
<b>Net Surplus (Deficit)</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>Golf Course</b>				
Revenues	20,518.19	50,031.98	49,162.11	44,862.22
Operating Expenditures	81,575.14	167,680.45	193,449.50	194,598.78
Expenditures for Resale	1,960.99	2,671.65	0.00	3,091.57
<b>Net Surplus/(Deficit)</b>	<b>(63,017.94)</b>	<b>(120,320.12)</b>	<b>(144,287.39)</b>	<b>(152,828.13)</b>
<b>BEGINNING FUNDS CASH BALANCE</b>	<b>26,459,376.17</b>	<b>27,673,430.28</b>		<b>28,601,689.09</b>
<b>ENDING FUNDS CASH BALANCE</b>	<b>32,383,803.03</b>	<b>32,383,803.03</b>		<b>37,614,104.04</b>
	Notes 1&2			
<b>ANALYSIS OF ENDING BALANCE:</b>				
Unencumbered Fund Equity	24,367,496.71	24,367,496.71		31,081,527.49
Encumbered	8,016,306.32	8,016,306.32		6,532,576.55
	32,383,803.03	32,383,803.03		37,614,104.04
<b>Encumbrance Reconciliation:</b>				
Beginning (previous period)	8,726,257.09	3,082,767.46		3,082,767.46
Ending (current month)	8,016,306.32	8,016,306.32		6,532,576.55
<b>Net Change in Encumbrances</b>	<b>(709,950.77)</b>	<b>4,933,538.86</b>		<b>3,449,809.09</b>
<b>TRANSFERS:</b>				
<b>IN (Revenue)</b>				
Operations	-	-		0.00
Capital Improvements	1,000,000.00	2,000,000.00		0.00
Enterprise	-	-		0.00
Enterprise - Interfund Loan				
<b>Total</b>	<b>1,000,000.00</b>	<b>2,000,000.00</b>		<b>0.00</b>
<b>OUT (Expenditure)</b>				
Operations	1,000,000.00	2,000,000.00		0.00
Operations - Interfund Loan				
Capital Improvements	-	-		0.00
Enterprise	-	-		0.00
<b>Total</b>	<b>1,000,000.00</b>	<b>2,000,000.00</b>		<b>0.00</b>
<b>NET EFFECT OF TRANSFERS</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

**Footnotes:**

<sup>1</sup>This report shows the combined performance of the Genl. Operating (27), Special Covid Relief (28), Capital Developmt (29), Golf Course (30) Funds,

<sup>2</sup>The combined Cash Balance for Funds 27,28,29,30, as of January 1, 2025 was \$27,673,430.28

(Unenc, \$21,786,356.84 + Enc \$5,887,073.44 = \$27,673,430.28)

<sup>3</sup>Interfund transfers are offset in Revenues and Expenditures, because the funds activities are consolidated. Revenues and Expenditures are a total of funds 27 and 29.

## COMPARISON OF ACTUAL AND BUDGETED EXPENSES

2/28/2025

CATEGORY <sup>2</sup>	CURRENT MO ACTUAL <sup>3</sup>	YTD ACTUAL <sup>1</sup>	YTD BUDGET	YTD % VAR	ANNUAL BUDGET <sup>1</sup>	% ANN. SPENT
Personnel Services-Distr.	1,042,337	2,158,211	2,144,867	0.6%	14,996,355	14.4%
PERS	158,101	316,127	335,857	(5.9)%	2,252,582	14.0%
Medicare	15,011	30,452	32,328	(5.8)%	216,725	14.1%
Fringe Benefits	328,990	660,953	719,052	(8.1)%	4,152,241	15.9%
Unemployment	20	45	-	#DIV/0!	10,000	0.4%
Workers Comp	9,786	19,848	21,609	(8.1)%	134,516	14.8%
Retirements	40,354	40,992	58,279	(29.7)%	225,000	18.2%
<b>Subtotal Personnel Expenses</b>	<b>1,594,598</b>	<b>3,226,628</b>	<b>3,311,991</b>	<b>(2.6)%</b>	<b>21,987,419</b>	<b>14.7%</b>
Administration	45,923	110,588	281,856	(60.8)%	1,873,719	5.9%
Educ/Interpretive Operations	21,706	36,178	50,850	(28.9)%	352,200	10.3%
Natural Resource Managemt	47,155	63,279	144,640	(56.3)%	535,879	11.8%
Park Maintenance	239,122	401,322	537,167	(25.3)%	3,068,719	13.1%
Promotion	1,222	51,774	77,324	(33.0)%	352,435	14.7%
Renovations	10,564	17,291	102,798	(83.2)%	568,881	3.0%
Rental Properties	16,800	90,005	81,162	10.9%	166,868	53.9%
Revenue Operations	9,845	18,435	18,550	(0.6)%	98,162	18.8%
Safety & Law Enforcement	141,561	242,124	103,880	133.1%	569,653	42.5%
Special Facilities	13,850	26,750	43,528	(38.5)%	216,750	12.3%
Capital Support						
Reimbursements	-	-				
<b>Subtotal Operating Expenses</b>	<b>547,749</b>	<b>1,057,746</b>	<b>1,441,755</b>	<b>(26.6)%</b>	<b>7,803,266</b>	<b>13.6%</b>
<b>TOTAL OPERATIONS</b>	<b>2,142,347</b>	<b>4,284,373</b>	<b>4,753,747</b>	<b>(9.9)%</b>	<b>29,790,685</b>	<b>14.4%</b>
Building Construction	36,515	69,567	1,135,399		1,239,566	
Equipment						
Facility Improvements	9,974	134,304	860,975		1,490,141	
Miscellaneous	-	-				
Natural Resource Improvemnt	-	-	157,500		945,000	
Planning	21,223	27,930	168,944		168,944	
Site Improvements	181,892	202,235	2,856,184		8,671,184	
Utility Improvements	39,457	39,457	186,178		227,845	
Administration, Service and Maintenance						
Reimbursements						
<b>TOTAL CAPITAL IMPROVEMT</b>	<b>289,061</b>	<b>473,493</b>	<b>5,365,180</b>	<b>(91.2)%</b>	<b>12,742,680</b>	<b>3.7%</b>
<b>LAND ACQUISITION</b>	<b>1,588,080</b>	<b>2,895,942</b>	<b>2,104,000</b>	<b>37.6%</b>	<b>3,354,000</b>	<b>86.3%</b>
<b>TOTAL EXPENDITURES FROM GENERAL &amp; DEVELOPMT FUNDS</b>	<b>4,019,488</b>	<b>7,653,808</b>	<b>12,222,927</b>	<b>(37.4)%</b>	<b>45,887,365</b>	<b>16.7%</b>
<b>SPECIAL COVID RELIEF (FUND 28)</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>GOLF COURSE BUDGET(FUND 30):</b>	<b>83,536</b>	<b>170,352</b>	<b>193,450</b>	<b>(11.9)%</b>	<b>1,701,281</b>	<b>10.0%</b>
<b>TOTALS - ALL FUNDS</b>	<b>4,103,024</b>	<b>7,824,160</b>	<b>12,416,377</b>	<b>(37.0)%</b>	<b>47,588,646</b>	<b>16.4%</b>

## Footnotes:

<sup>1</sup>The 2025 Budget has been amended to include carry-over purchase orders from 2024 in the amount of \$5,887,073.44 and any supplemental appropriations or transfers of appropriations approved by the Board of Park Commissioners.

<sup>2</sup>Expenditures are reported by category in this report. Each category appears under only one fund, e.g. "Administration" appears only under "Operating Expenses," which is Fund 27 and "Site Improvements" appears only under "Capital Improvements.", which is Fund 29. However, in a small number of instances, purchases have been made from each fund under a category listed under the other fund. The net effect of these purchases causes Operations Expenses to be overstated by a small amount (est. to be less than \$500 for 2025) and Capital Improvements/Land Acquisition to be understated by the same amount. Exact amounts will be provided throughout the year.

<sup>3</sup>Current month actual expenditures may differ from the disbursement resolution because of accounting adjustments for voided checks and refunds.